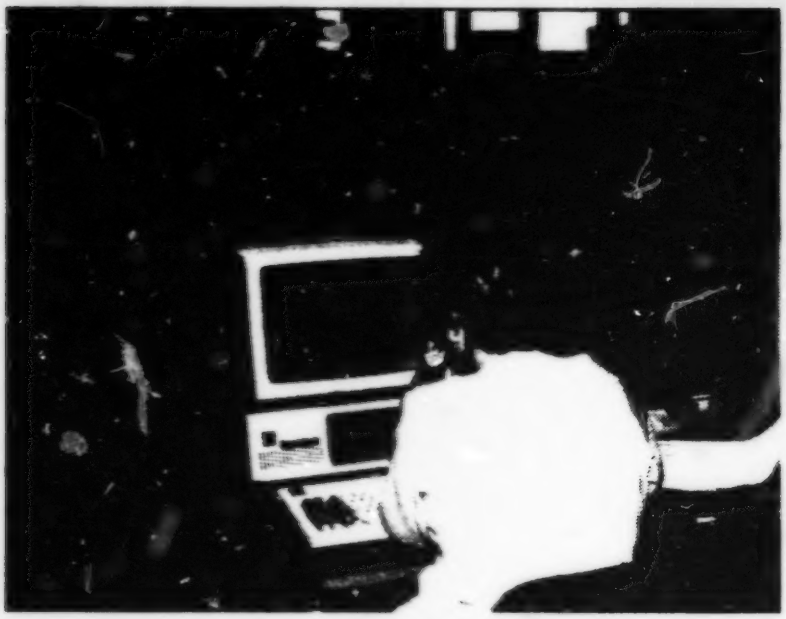
Annual Report 1985-86



Meeting the training needs of Saskatchewan businesses.

ATTC

· Advanced
· Technology
· Training
· Centre

87-05717/

Letters of Transmittal

June, 1986

The Honorable Frederick W. Johnson
Lieutenant Governor
Government House
4607 Dewdney Avenue
Regina, Sask. S4S 3V7

Dear Sir:

I have the honor to submit herewith the second Annual Report of the Advanced Technology Training Centre for the fiscal year ended March 31, 1986, including the Financial Statements in the form required by the Treasury Board, duly certified by the Provincial Auditor, and in accordance with the Crown Corporations Act.

I have the honor to be, Sir, your obedient servant.

Hon. George McLeod,
Minister of Advanced Education and Manpower
and Minister responsible for the
Advanced Technology Training Centre

June, 1986

Hon. George McLeod,
Minister of Advanced Education and Manpower
and Minister responsible for the
Advanced Technology Training Centre

Dear Mr. McLeod:

I have the honor to offer for your consideration the second Annual Report of the Advanced Technology Training Centre for the fiscal year ended March 31, 1986.

Yours respectfully,

John Cross, Chairman
Board of Directors
Advanced Technology Training Centre

Highlights

	1985/86 (12 months)	1984/85 (5 months)
Training events	23	8
Participants	341	151
Companies represented	108	48
Company-specific (in-house) training events	9	5
Training revenue	$146,915.00	$38,611.00

Chairman's Report

I am pleased to report on the activities of the Advanced Technology Training Centre (ATTC) of Saskatchewan during the period April 1, 1985 to March 31, 1986.

While this is the Centre's second fiscal report, it represents ATTC's first full year of activities.

Background

The Advanced Technology Training Centre is a provincial Crown corporation, established by Order-in-Council on May 30, 1984 as a result of the recommendations of a Provincial Task Force on High Technology.

Its mandate is to provide training and retraining programs to people employed in Saskatchewan's advanced technology sector, allowing professionals and technologists to maintain currency with the state-of-the-art in their chosen field. Equally important, the Centre provides training and retraining in advanced technology, as well as general management skills, to all Saskatchewan businesses and industries.

The Centre implemented its first training program in November, 1984, and during the first five months of its existence, ATTC surpassed its projections on course offerings, participants and training revenue.

While government grants are providing financial support of the facility during its early stage of development, ATTC's goal is to become financially self-sufficient by 1989, five years after it was created.

Operations

As a new organization, ATTC was involved in making its presence known to the advanced technology community. This was achieved by developing a network of relationships between the Centre's personnel and members of organizations and businesses for which ATTC can provide training. Those organizations include the Canadian Information Processing Society (CIPS), the Society of Manufacturing Engineers (SME), the Association of Professional Engineers of Saskatchewan (APES), and the Institute of Electrical and Electronic Engineers (IEEE). The Centre also developed close liaison with the province's two universities and four technical institutes.

The Centre was involved in identifying the training needs of the advanced technology community. This aspect of ATTC's operations is a critically important role of the Centre. Because of its entrepreneurial approach, ATTC cannot function like traditional advanced education suppliers which prepare their course agendas and adjust them as the educational market responds. Rather, ATTC is a client-driven organization which must identify the training needs of the marketplace, and then develop courses to meet the clients' objectives in a responsive manner.

It was during this identification process that ATTC realized it must diversify its initally identified client base. Since current technology can improve productivity in all business sectors, ATTC will expand from an organization which supplies training to only the advanced technology community to an organization which provides training for many other types of Saskatchewan businesses.

With approximately 3,000 people employed in the province's high-technology sector, that number alone is not sufficient to support ATTC's activities if it is to become financially independent within three years. The key is to reach out to other groups and the general business community has been identified as another crucial client market. Responding to this emerging perception, the Centre began providing training programs for the general business community, in addition to its work with advanced technology companies and organizations.

Between April 1, 1985 and March 31, 1986, ATTC provided 23 training events which included 341 participants. Five of those courses were designed to include the general business community as participants.

The challenge now is to continue to provide responsive, flexible and quality training for employees within many Saskatchewan businesses but with a focus on the advanced technology sector.

During the period under review, the ATTC board witnessed several changes. John Law, Vice-chairman, and Dr. Bruce Cooke left the board during the year. I would like to thank them for their contributions to the guidance of ATTC. The board also welcomed Elizabeth Crosthwaite as a new appointment during 1985-86.

Since the completion of the fiscal year on March 31, 1986, the board regretted the departure of its first chairman, Alex Curran. I would like to thank Alex for his dedication to ATTC. Not only was he Chairman of the Task Force which recommended the Centre's creation, but as Founding Chairman of the Board, he played a key role in guiding the Centre through its infancy. Alex retired from the ATTC board in May, 1986.

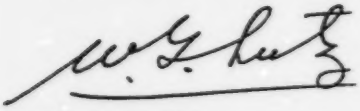
John Cross,
Chairman of the Board
Advanced Technology Training Centre

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Advanced Technology Training Centre of Saskatchewan as at March 31, 1986 and the statement of revenue, expenditure and fund balance and change in cash position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the centre as at March 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting applied on a basis consistent with that of the previous year.



W.G. Lutz, F.C.A.,
Provincial Auditor

Regina, Saskatchewan
May 9, 1986

Financial Statements

ADVANCED TECHNOLOGY TRAINING CENTRE OF SASKATCHEWAN
BALANCE SHEET
As at March 31 (Statement 1)

	1986	1985
ASSETS		
Current		
Cash	$ 70,059	$ 100
Due from Consolidated Fund	—	104,444
Accounts receivable	8,785	114,767
Prepaid insurance	3,375	2,460
	82,219	221,771
Fixed assets (Note 3)	2,093,825	1,723,660
	$2,176,044	$1,945,431
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts payable and accrued liabilities	$ 227,967	$ 142,380
Deferred revenue (Note 4)	137,630	5,169
	365,597	147,549
EQUITY		
Operating Fund balance (Statement 2)	(283,378)	74,222
Capital Fund balance (Statement 2)	—	—
Equity in fixed assets	2,093,825	1,723,660
	1,810,447	1,797,882
	$2,176,044	$1,945,431

(See accompanying notes to the financial statements)

ADVANCED TECHNOLOGY TRAINING CENTRE OF SASKATCHEWAN
STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE
As at March 31 (Statement 2)

Operating Fund

	1986	1985
Revenue		
Grant — Department of Advanced Education and Manpower	$146,620	$183,400
Product sales	14,700	105,000
Training fees	96,531	37,411
Service fees	50,384	1,200
Sale of assets	45,300	—
Other income	7,557	—
Total operating revenue	361,092	327,011
Expenditures		
Direct expense		
Direct materials	14,700	105,000
Course delivery	61,006	58,422
Service expense	3,516	—
Computer upgrade	413,279	—
	492,501	163,422
Administration expense		
Salaries and benefits	138,823	43,002
Office equipment	2,186	22,854
General expense	44,184	12,556
Office expense	30,088	7,918
Travel	10,910	3,037
	226,191	89,367
Total operating expenditures	718,692	252,789
Excess of revenue over expenditure (expenditure over revenue)	(357,600)	74,222
Operating Fund balance, beginning of year	74,222	—
Operating Fund balance, end of year (Statement 1)	$ (283,378)	$ 74,222

Capital Fund

Revenue		
Grant — Department of Advanced Education and Manpower	$ —	$1,700,806
Expenditure		
CAD/CAM — computer equipment	—	1,700,806
Capital Fund balance (Statement 1)	$ —	$ —

(See accompanying notes to the financial statements)

ADVANCED TECHNOLOGY TRAINING CENTRE OF SASKATCHEWAN
STATEMENT OF CHANGE IN CASH POSITION
As at March 31 (Statement 3)

Source of funds:

	1986	1985
Operations		
Excess of revenue over expenditure (expenditure over revenue)	$ (357,600)	$ 74,222
Net change for non-cash working capital items:		
(Increase) decrease in amounts due from Consolidated Fund	104,444	(104,444)
(Increase) decrease in receivables	105,982	(114,767)
(Increase) decrease in prepaids	(915)	(2,460)
(Decrease) increase in accounts payable and accrued liabilities	85 587	142,380
(Decrease) increase in deferred revenues	132,461	5,169
Total cash provided by operations	$ 69,959	$ 100
Represented by:		
Cash, beginning of year	$ 100	$ —
Cash, end of year	70,059	$ 100
Increase in cash	$ 69,959	$ 100

(See accompanying notes to the financial statements)

Notes

ADVANCED TECHNOLOGY TRAINING CENTRE OF SASKATCHEWAN
NOTES TO FINANCIAL STATEMENTS
March 31, 1986

1. Accounting Policies

(i) The accounts of the Corporation are maintained in accordance with the principles of fund accounting in order that limitations and restrictions placed on the use of available resources are observed. These funds are:

Operating Fund — relates to Head Office administration, training, marketing and any other expenditures authorized by the Board of Directors. This fund includes operating grants, training revenue, product sales and service fees.

Capital Fund — relates to the revenue and the expenditure of the CAD/CAM Computer and peripheral equipment and purchased software. The sole source of revenue for this fund is the grants from the Government of Saskatchewan — Department of Advanced Education and Manpower.

(ii) Basis of Presentation

The financial statements are prepared on the basis of accrual accounting.

(iii) Fixed Assets

The Corporation follows the policy of charging the cost of equipment to current year's expenditure. To maintain accountability for fixed assets, it is necessary to record them as a balance sheet asset with a corresponding entry to "Equity in Fixed Assets." Because fixed asset purchases are included in the statement of revenue, expenditure and operating surplus, no provision has been made for depreciation of the fixed assets.

2. Related Party Transactions

In accordance with established government policy, the Corporation is not charged with certain occupancy, maintenance and administrative costs. The costs are absorbed by the Department of Supply and Services and the Department of Advanced Education and Manpower.

Other transactions with Saskatchewan Crown controlled departments, agencies and corporations are conducted at prevailing market prices. Account balances resulting from these transactions are included in the balance sheet and are settled on normal trade terms.

3. Fixed Assets

	Balance March 31, 1985	Additions	Disposal	Balance March 31, 1986
CAD/CAM Computer	$1,700,806	$413,279	$45,300	$2,068,785
Computer Equipment	18,285	1,886	—	20,171
Business Equipment	4,569	300	—	4,869
	$1,723,660	$415,465	$45,300	$2 093,825

The Board of Directors authorized the upgrading of CAD/CAM computer during the year costing $413,279.

4. Deferred Revenue

	1986	1985
Saskatchewan Research Council	$137,630	$ —
Tuition fee received in advance	—	5,169
	$137,630	$5,169

The deferred revenue at March 31, 1986 represents a payment for future usage of the CAD/CAM computer pursuant to an agreement dated October 4, 1985 with the Saskatchewan Research Council covering the next four years ending September 4, 1989.

5. Status of Corporation

The Advanced Technology Training Centre of Saskatchewan was established by Order-in-Council #684/84, dated May 30, 1984, under Part I of The Crown Corporations Act, 1978.

Board of Directors at March 31, 1986

Mr. Alex Curran (Chairman)	Saskatoon	President, SED Systems Ltd.
Dr. Cam Blachford	Regina	Associate Vice-President, Research and Graduate Studies University of Regina
Mr. George Brown	Saskatoon	Principal Kelsey Institute of Applied Arts and Sciences
Mr. John Cross	Saskatoon	President, Philom Bios
Mrs. Elizabeth Crosthwaite	Regina	Assistant Deputy Minister Advanced Education & Manpower
Mr. David Fairlie	Saskatoon	Manager, Industrial Development City of Saskatoon
Mr. Doug Freestone	Saskatoon	Vice-President Research and Development Develcon Electronics Ltd.
Mr. Yves Gosselin	Saskatoon	Director, Human Resources, Optical Systems Division Northern Telecom
Mr. Jim Hutch	Saskatoon	President Saskatchewan Research Council
Mr. Don Matheson	Saskatoon	President PCS Mining
Dr. Peter Nikiforuk	Saskatoon	Dean, College of Engineering University of Saskatchewan
Mr. Thomas Stevens	Saskatoon	Executive Director, ATTC and Secretary Treasurer

ATTC Staff

Mr. Thomas Stevens	Executive Director
Mr. Alan Storey-Bishoff	Industrial Training Consultant
Mr. J.L. (Lou) Charlebois	Industrial Training Consultant
Mrs. Geri Limet	Administrative Assistant (Finance)
Mrs. Florence Turcot	Secretary-Receptionist

For further information, please contact:

The Advanced Technology Training Centre
at (306) 933-5787 or by writing to
P.O. Box 1520, Saskatoon, Sask., S7K 3R5.